

[Date]

Tablers Estates Homeowner's Association, Inc.

P.O. Box 1164, Inwood, WV 25428

Board of Director's Meeting Minutes

2/25/2022

Call to Order

Meeting called to order by President, Kathy Velte-Lee. Also present were:
Shannon Keefer, Paul Minch, Board Members
Renee Reynolds, VP

Financial Report

- A special meeting was called to review the information that had been presented by Ed Stone regarding the future growth of the HOA invested funds. The money is currently invested in municipal and treasury bonds, a very conservative investment. The anticipated revenue of this fund will not yield the growth needed for the HOA goals for estimated road repair over the next 20 years.
- The board unanimously voted to move the current monies into funds with a 65% stock and 35% bond portfolio. It is anticipated that as the 20-year time frame goal moves closer, the monies will again be moved to a more conservative portfolio to reduce risk.

Actions:

\$2,000 will be moved into American fund to boost the balance in order to avoid an initial investment fee. The currently invested funds will be moved ½ into American Funds and ½ into Lord Abbot Funds. This will leave \$105,000.00 in our operational funds.

President's Report

A great deal of time and thought went into this decision. It was especially difficult considering the current world events. The HOA board members feel that it is the only way to grow our funds for what will be needed in the future. I personally want to thank the other board members for sharing this responsibility. Additionally, I want to take this opportunity to prepare our homeowners for the eventual need to raise our annual dues in order to keep up with inflation and the cost of the continuing need for road repairs.